Cyber Liability

AN INCREASING THREAT TO YOUR GOOD NAME

With the use of electronic medical records and the proliferation of smartphones, laptops and tablets in medical practices, your risk of cyber liability exposure continues to grow. MedPro Group’s cyber and privacy liability insurance is provided at no cost to you and includes:

**ENTERPRISE SECURITY EVENT**
Unauthorized access to your computer system that results in damage or alteration of data, transmission of harmful software code or denial of access.

**PRIVACY INJURY**
Privacy breaches involving loss, accidental disclosure or theft of protected information, common law invasions of privacy and violation of Privacy Regulations with respect to the use or control of Protected Personal Information.

**PRIVACY REGULATION LIABILITY**
Violations of HIPAA or other similar state, federal and foreign identity theft and privacy protection statutes, rules and regulations.

**CYBER EXTORTION LOSS**
In the event of a ransomware attack.

**CRISIS MANAGEMENT EXPENSE**
Notifying and answering questions from affected persons whose Protected Personal Information may have been lost, stolen or accessed.

**FRAUD RESPONSE EXPENSE**
Credit and identity monitoring services or identity theft insurance to affected qualified persons resulting from disclosure of protected information.

**PUBLIC RELATIONS EXPENSE**
Hiring a public relations firm, law firm or crisis management firm for communication services. This includes the cost of advertisements, web content and other communications recommended by the firm.

**FORENSIC AND LEGAL EXPENSE**
System investigation to determine the cause of an enterprise security event and identify the persons whose Protected Personal Information may have been improperly accessed, lost or stolen.

**DATA RECOVERY EXPENSE**
Recover and/or replace compromised, damaged, lost, altered or corrupted data due to a third-party’s unwanted malicious, reckless, intentional or negligent act.

MedPro is proud to team up with Axis Insurance, a leading underwriter of cyber/privacy coverage around the globe, in bringing this important product to our insureds.
PATIENT NOTIFICATION AND CREDIT MONITORING COSTS
A computer is stolen from a reception desk area containing the medical records of approximately 6,000 patients. Since the insured has MedPro’s cyber and privacy liability coverage, a breach coach is hired to determine the appropriate course of action and a forensic firm is also hired to define the scope of the data loss. The insurance covers the expenses associated with notifying all impacted patients via U.S. mail, regional media and website, as well as reporting the event to Health and Human Services and four state officials.

NOTIFICATION COSTS: $10,000  
DEFENSE COSTS: $8,000  
FORENSIC COSTS: $7,000  
TOTAL: $25,000  
RESULT: MedPro’s cyber and privacy liability insurance would have covered the entire $25,000 loss.

DATA RECOVERY COSTS
A ransomware virus infects the insured’s computer, deleting all data. Having MedPro’s cyber and privacy liability coverage results in the hiring of a breach coach and an IT firm to restore the affected data.

IT COSTS: $7,000  
TOTAL: $7,000  
RESULT: MedPro’s cyber and privacy liability insurance would have covered the entire $7,000 loss.

NETWORK SECURITY AND PRIVACY
A nurse looks up a medical record on a friend without consent, unbeknownst to the nurse’s doctor/employer. The friend sues the doctor for a breach of privacy rights. Since the insured has MedPro’s cyber and privacy liability insurance, an attorney is hired to defend the doctor.

TOTAL: $50,000  
RESULT: MedPro’s cyber and privacy liability insurance would have paid up to $50,000 for the defense and covered loss.

PATIENT NOTIFICATION AND CREDIT MONITORING COSTS
An insured inadvertently leaves a public portal open, resulting in the private data of 10,000 patients being exposed. MedPro’s cyber and privacy liability coverage results in the hiring of a forensic firm to confirm what was viewed, if any data was copied and whether the site is now secure. In addition, MedPro’s cyber and privacy liability coverage results in the hiring of a law firm to provide breach coach services, notify state and federal regulators and coordinate a public response. A notification is sent to all affected patients via U.S. mail, and published in regional media and on the insured’s website. A call center is established to answer questions from the affected population, and identity monitoring is offered to all affected patients.

NOTIFICATION COSTS: $12,000  
DEFENSE COSTS: $7,500  
FORENSIC COSTS: $4,000  
MOBILE MONITORING COSTS: $50,000  
TOTAL: $73,500  
RESULT: MedPro’s cyber and privacy liability insurance would have covered $50,000 of the loss.

DATA RECOVERY COSTS
A ransomware virus infects the insured’s computer, deleting all data. Having MedPro’s cyber and privacy liability coverage results in the hiring of a breach coach and an IT firm to restore the affected data.

IT COSTS: $7,000  
TOTAL: $7,000  
RESULT: MedPro’s cyber and privacy liability insurance would have covered the entire $7,000 loss.